

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.46500 levels whereas resistance is at Rs.47700- 48000 levels. Buying is advised above Rs.47300 levels for the target prices of Rs.47700 – 48000 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.62500 levels whereas resistance is at Rs.64500 – 65200 levels. Buying is advised above Rs.63500 levels for the target prices of Rs.64500 – 65200 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.4950 levels whereas resistance is at Rs.5120 – 5200 levels. Buying above 5060 is advised targeting Rs.5120-5200 levels
- MCX Copper looks strong if Rs.715 level is breached. Buying above Rs.715 is advised targeting Rs.725-735 levels

## CHART OF THE DAY

### MCX- COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded sideways during the last trading session
- It is likely to test the resistance of downward sloping trend line
- For Intraday session we expect COPPER prices to extend upside if price sustains above 715 levels whereas 700 and 695 will act as an immediate support levels

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Oct 2021	47,435	47,482	47,080	47,181	7,144	-0.91%	0.03%	-0.82%	-7.31%
SILVER	03 Sep 2021	63,001	63,451	62,750	63,255	10,475	-0.35%	1.81%	-4.24%	-2.97%
CRUDE OIL	20 Sep 2021	4,997	5,072	4,980	5,054	59,265	0.66%	7.12%	-5.25%	59.33%
NATURAL GAS	27 Sep 2021	291	299	289	292	145,011	0.34%	2.57%	-1.62%	46.56%
COPPER	31 Aug 2021	711	717	709	711	1,278	-0.33%	3.83%	-7.45%	34.35%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	46846	47013	47,248	47415	47583	Strong Sell	Strong Sell	Strong Sell	Neutral	Neutral
SILVER	62451	62853	63,152	63554	63956	Strong Buy	Strong Buy	Strong Buy	Strong Sell	Strong Sell
CRUDE OIL	4943	4999	5,035	5091	5146	Neutral	Strong Buy	Strong Buy	Buy	Neutral
NATURAL GAS	283	287	293	297	302	Sell	Neutral	Neutral	Neutral	Strong Buy
COPPER	704	707	712	716	719	Strong Sell	Sell	Neutral	Strong Sell	Sell

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 74.10 levels whereas resistance is placed at 74.40 levels. The pair is expected to find support at lower levels and trade firm above 74.40 level up to 74.60 and 74.75 levels
- The EUR/INR futures pair has support at 87.10 levels whereas resistance is placed at 87.40 levels. The pair is expected to find support at lower levels and trade firm above 87.40 level up to 87.60 and 87.75 levels
- The GBP/INR futures pair has support at 101.60 levels whereas resistance is placed at 102.20 levels. The pair is expected to range bound until either side level is breached
- The JPY/INR futures pair has support at 67.40 levels whereas resistance is placed at 67.80 levels. The pair is expected to range bound until either side level is breached

## CHART OF THE DAY

EURINR (2 HOURLY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias and managed to sustain above upward sloping trend line in the last trading session
- The pair is likely to trade positive bias and any pullback near immediate support of 87.10 level should be taken as buying opportunity targeting 87.40 – 87.60 levels on higher side
- For Intraday session, it has support at 87.10 – 86.90 levels whereas resistance is placed at 87.40 – 87.60 levels

## MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 AUG 2021	74.22	74.33	74.19	74.29	1,115,644	0.07%	-0.04%	-0.26%	-0.05%
EURINR	27 AUG 2021	87.17	87.36	87.13	87.21	93,501	0.01%	0.12%	-0.71%	-0.80%
GBPINR	27 AUG 2021	101.88	102.08	101.8	101.88	164,652	0.02%	-0.35%	-0.81%	3.80%
JPYINR	27 AUG 2021	67.62	67.76	67.58	67.6	24,402	-0.11%	-0.16%	-0.05%	-3.55%

Source: Investing.com

## TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	74.13	74.21	74.27	74.35	74.43	Sell	Buy	Strong Sell	Strong Sell	Buy
EURINR	87.00	87.11	87.23	87.34	87.44	Strong Sell	Neutral	Sell	Strong Sell	Strong Sell
GBPINR	101.64	101.76	101.92	102.04	102.16	Strong Sell	Neutral	Strong Sell	Strong Sell	Sell
JPYINR	67.47	67.53	67.65	67.71	67.78	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, August 26, 2021</b>					
18:00	USD	ꣳꣳꣳ	Prelim GDP q/q	6.7%	6.5%
18:00	USD	ꣳꣳ	Unemployment Claims	345K	348K
20:00	USD	ꣳꣳ	Natural Gas Storage	40B	46B
DAY 1	USD	ꣳꣳꣳ	Jackson Hole Symposium		

Source: Forexfactory.com

## RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Jignesh Pandya	Senior Research Analyst	jignesh.pandya@mnclgroup.com	022-69936404
Milan Shah	Senior Research Analyst	milan.shah@mnclgroup.com	079-66000743
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-26666504
Nilesh Shah	Research Associate	nilesh.shah@mnclgroup.com	022-62021604

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Monarch Networth Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600